Revision in Retails Price at Delhi

	Petrol	Diesel	Domestic LPG
	(Rs./Ltr.)		(Rs./Cyl.)
16/6/04	2.00	1.00	20.00
1/8/04	1.10	1.42	--
5/11/04	2.19	2.12	20.00
16/11/04	(-)1.16	-	-
21/6/05	2.50	2.00	-
7/9/05	3.00	2.00	-
No. of times retail prices enhanced		Five	Five Two
No. of times retail prices reduced		One	- -

Note: The price revisions on account of implementation of VAT and change in VAT rate have not been considered above.

(b) and (c) The Government had constituted an Inter-Ministerial Committee under the Chairmanship fo Dr. C. Rangarajan, Chairman, Economic Advisory Council to the Prime Minister to examine different aspects of pricing and taxation of petroleum products with a view to stabilizing/rationalizing their prices. The Committee submitted its report on 17.2.2006. The report is under examination of the Government.

Clearance to LNG terminal at Kochi

1578. SHRI K. CHANDRAN PILLAI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether necessary clearance has been accorded to the LNG terminal at Vallarpadam, Kochi;

(b) if so, the details of the present status of the project;

(c) whether the date of the stone laying ceremony has been postponed;

(d) if so, the reasons therefor;

(e) whether the required LNG for running the project has since been ensured and if so, the details thereof;

(f) if not, the reasons therefor; and

(g) the time by which stone laying ceremony will be conducted?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) Petronet LNG Limited (PLL), a Joint Venture Company promoted by IOC, ONGC< GAIL and BPCL, is setting up LNG terminal at Kochi, Kerala. The mechanical completion of the project is expected by December, 2009. As per the present status, the land for the project has been allotted; various pre-project activities have been completed; statutory clearances for the project have been obtained and the work related to infrastructural facilities has started.

(c) and (d) The date of stone laying ceremony, which was earlier fixed for 8th February, 2006, was postponed due to administrative reasons.

(e) The LNG requirement for the receiving terminal at Kochi is 2.5 MMTPA. Negotiations are currently ongoing with the LNG Liquefaction Project in Gorgon, Australia, scheduled for commissioning in early 2010. PLL receiving terminal is also scheduled for commissioning in December, 2009. Therefore, LNG for Kochi Terminal would be received from Gorgon, Australia. However, should there be any delay in commencement of supplies from Gorgon, Australia. PLL envisages to divert appropriate quantities of LNG from their Dahej Terminal to Kochi Terminal.

(f) Does not arise.

(g) Stone laying ceremony for Kochi LNG Terminal will be held as per the convenience of the high dignitaries.

Oil refinery at Bhatinda

1579. SHRI VARINDER SINGH BAJWA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the work on Bhatinda oil refinery in Punjab is going on as per schedule; and

(b) if so, the status of the project?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) The refinery Project at Bhatinda (Punjab) is being implemented by Guru Gobind Singh Refineries Limited (GGSRL), a subsidiary company of Hindustan Petroleum Corporation Limited (HPCL). Government of Punjab have signed a Deed of Assurance with GGSRL in August, 2005 and the project activities have commenced.